

July 28, 2023

To,
Corporate Relation Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Fort, Mumbai- 400 001

Ref: Security Code: 543925; SCRIP ID: IHCT

Subject: Summary of proceedings of the Second Annual Meeting of the Unitholders of Indian Highway Concessions Trust

Dear Sir(s),

We, Maple Infra InvIT Investment Manager Private Limited in the capacity of Investment Manager to the Indian Highway Concessions Trust ('**IHCT**'), hereby inform that the Second Annual Meeting ("**AM**") of the Unitholders of the IHCT was held today i.e. Friday, July 28, 2023, through video conferencing, in compliance with the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 and SEBI circulars issued thereunder.

In this regard, we enclose herewith the summary of the proceedings of the Annual Meeting.

The same is also available on the website of the Trust i.e. www.maplehighways.com

You are requested to kindly take the same on record.

For **Maple Infra InvIT Investment Manager Private Limited**
(in the capacity of Investment Manager to the Investment Highway Concessions Trust)

Ankit Dewan
Company Secretary and Compliance officer
Encl: as/above

CC: Axis Trustee Services Limited

Summary of proceedings of the Second Annual Meeting of Unitholders of IHCT

The Second Annual Meeting (“**Annual Meeting**”) of the Unitholders of Indian Highway Concessions Trust (“**IHCT**” or “**Trust**”), was held on Friday, July 28, 2023, which commenced at 5:30 PM (IST) through Video Conferencing (“**VC**”) in compliance with the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 and SEBI circulars issued thereunder.

PRESENT:

Directors & Key Managerial Personnel of Maple Infra InvIT Investment Manager Private Limited – the Investment Manager (“Investment Manager”) to IHCT:

Sr. No.	Name of Directors & Key Managerial Personnel	Designation
1.	Mr. Romesh Sobti	Chairman & Non-Executive Director
2.	Mr. Anil Aggarwal	Non-Executive Independent Director (Chairman of Audit Committee)
3.	Mr. Yudhvir Singh Malik	Non-Executive Independent Director (Chairman of Stakeholders Relationship Committee)
4.	Mr. Louis M. St-Maurice	Non-Executive Director
5.	Ms. Seema Gupta	Non-Executive Independent Director
6.	Mr. Anup Vikal	Chief Executive Officer
7.	Mr. Varun Mehta	Chief Financial Officer
8.	Mr. Ankit Dewan	Company Secretary & Compliance Officer

A total of **3** unitholders attended the meeting.

Other Invitees

- Authorised Representative of S.R. Batliboi & Associates, the Statutory Auditors of the Trust
- Representative of Axis Trustee Services Limited, Trustee of the Trust
- Practising Company Secretary, Scrutinizer

The requisite quorum was present, Mr. Romesh Sobti, the Chairman of the Meeting called the meeting to order. Further, the Chairman informed the unitholders about the presence of Board Members, Chairman of Audit Committee, Chairman of Stakeholder Relationship Committee, Scrutinizer,

Authorised Representative from Axis Trustee Services Limited, acting in its capacity as Trustee of the Trust and Authorised Representative of Statutory Auditors of the Trust.

Thereafter, the Chairman shared with the Unitholders an update on the Industry and other relevant details. He then invited Mr. Anup Vikal, Chief Executive Officer of the IM and Mr. Anup Vikal then shared with the unitholders an insight into the operations.

Mr. Vikal then requested Mr. Ankit Dewan, Company Secretary & Compliance Officer of Investment Manager of IHCT to read out the general etiquette and proceedings of the meeting.

Mr. Dewan then informed the Unitholders that the scheduled Meeting was being held through video conferencing pursuant to the applicable regulatory circulars.

He also informed that Notice of the Meeting of the Trust was circulated electronically to all the Unitholders whose email addresses were registered with their Depository Participant(s) and that Trust has provided Unitholders with the facility to exercise their right to vote by electronic means, he further informed that the remote e-voting facility was made available from 9:00 AM (IST) on July 25, 2023 up to 5:00 PM (IST) on July 27, 2023. The Unitholders joining the meeting through video conferencing, who had not cast their vote by means of remote e-voting, could vote through e-voting facility provided at the Meeting by NSDL.

He also informed that the voting on the NSDL platform would be available for 15 minutes after the conclusion of the meeting and that the same would be closed thereafter.

He further informed that the Investment Manager of IHCT had appointed Mr. Bhupendra Dave, Practicing Company Secretary, as the Scrutinizer for this meeting to scrutinize the voting process through remote e-voting and e-voting at the Meeting in a fair and transparent manner.

Mr. Sobti, Chairman then with the permission of the unitholders took the Notice of the Meeting circulated to all unitholders as read and informed that there were 3 (three) agenda items that were set out in the Notice

The following items of business as set out in the Notice were put to vote by remote e-voting and e-voting during the Annual Meeting:

Sr. No.	Agenda	Resolution Required
1	To consider and adopt the Audited Standalone Financial Statements and the Audited Consolidated Financial Statements of Indian Highway Concessions Trust ("InvIT") for the financial year ended March 31, 2023, together with the Reports of the Auditor's thereon for the year ended March 31, 2023 and the Annual Report on activities and performance of the InvIT	Simple Majority
2	To consider, approve and adopt Valuation Report for the year ended March 31, 2023	Simple Majority
3	To approve Appointment of M/s. BDO Valuation Advisory LLP as the Valuer for financial year 2023-24 and fix the remuneration thereof	Simple Majority

The Chairman then opened the floor for Q&A session and there were no questions that were asked, he then proceeded with the meeting and authorized Mr. Ankit Dewan, Compliance Officer of the Trust, to receive the scrutinizer's report & other papers and to declare the results of the meeting.

He further informed that the result of the e-voting along with the scrutinizer's report will be available within 48 hours from the conclusion of the meeting and would be available on the website of IHCT, NSDL and BSE Limited.

Mr. Anup Vikal, then thanked the Chair and all the persons present at the meeting and declared the proceedings closed from the conclusion of the e-voting by members which is 15 minutes from now.

Meeting of the unitholders concluded at 6.00 PM (IST) (including the 15 minutes for e-voting).